

S.G.V.C.VIDYA PRASARK TRUST'S



M.G.V.C.ARTS, COMMERCE AND SCIENCE COLLEGE MUDDEBIHAL

IQAC INITIATIVE AND DEPARTMENT OF COMMERCE

ORGANISED

"QUIZ COMPETITION"



QUIZ COMPETITION



Head,

Department of Commerce,
M.G.V.C. College, Muddebihal

Co-ordinator,

Internal Quality Assurance Cell
M.G.V.C. Arts, Commerce & Science College
MUDDEBIHAL-586212. Dist: Vijayapur.

Principal,

PRINCIPAL,

M.G.V.C. Arts, Commerce & Science College
MUDDEBIHAL-586212. Dist: Vijayapur.



S. G. V. C. Vidya Prasarak Trust's,

**Matoshri Gangamma Veerappa Chiniwar
Arts, Commerce & Science College,**

MUDDEBIHAL-586212. Dist. Vijayapur (Karnataka)

(Accredited with CGPA of 3.31 on seven point scale at 'A+' Grade)

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Ref. No. :

Date :

IQAC INITIATIVE AND DEPARTMENT OF COMMERCE

ORAGANISED

"QUIZ COMPETITION"

NOTICE

The Organization of "QUIZ COMPETITION" Function will be organized by IQAC and Department of Commerce on 11/07/2024 at 11: 00 am In Room No 36. Hence all teaching and Non Teaching Staff members and students are here by informed to attend the function.

PRINCIPAL,

**M.G.V.C. Arts, Commerce & Science College,
MUDDEBIHAL-586212, Dist: Vijayapur.**

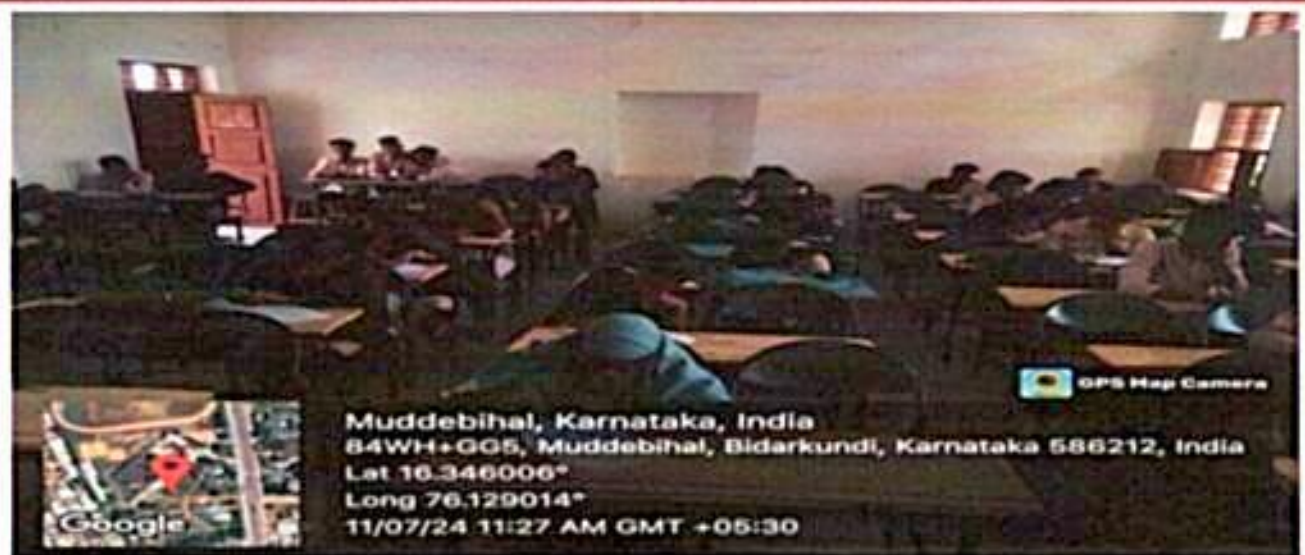
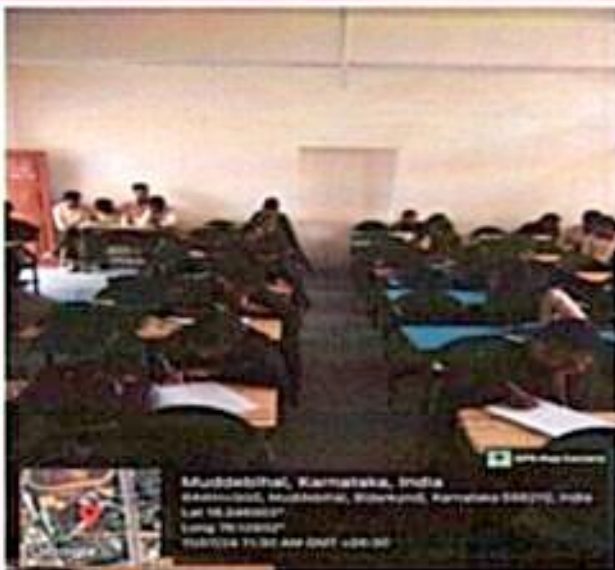


S.G.V.C Vidya Prasarak Trust's
M.G.V.C Arts, Commerce and Science College, Muddebihal

Department of Commerce
Quiz Competition- 2023-24
Multiple Choice Questions

Date: 11-07-2024

Time: 11.00 am



49 Students are attended the Quiz Competition



S. G. V. C. Vidya Prasarak Trust's,
MATOSHRI GANGAMMA VEERAPPA CHINIWAR
ARTS, COMMERCE & SCIENCE COLLEGE, MUDDEBIHAL



ATTENDANCE REPORT

Name of the Event : Quiz Competition - 2024

Class : B: cum

Date : 11/07/2024

Time : 11:00 AM to 12:00 PM

SL.NO.	NAME	SIGNATURE
C0034	Shantalekshmi Biradar	SA
C0013	Taslim. M. Nida Gundu	T.M. Nida Gundu
C0060	Aiman. I. Twitangari	Aiman
C0003	Aakash	Aakash
C0019	Pradeep Biradar	Pradeep
C0022	Shirani. B. Byakod	S.B. Byakod
C0049	Nagamma. S. Patil	Nagamma
C0048	Jyoti. S. Patil	Jyoti
C0061	Rangeeeta. S. Kavadi Matti	Rangeeeta
C0036	Nivedita. B. Uwadde	N.B. Uwadde
C0053	Sanika. L. Yagazani	S. L. Yagazani
C0057	Shanta. D. Takawar	Shanta
C0018	Gayathri. B. T.	Gayathri
C0014	Megha. M. Biradar	M.M. Biradar
C0050	Shweta. G. Biradar	Shweta
C0059	Aishwarya. G. Meti	Aishwarya
C0034	Santosh. M. Olekar	Santosh
C0043	Kashinath. B. Hirikurapur	Kashinath
C0051	Aksh. P. Pujari	Aksh
C0044	Prashanth Kumar B.S.	Prashanth
C0015	Pushpa. M. Biradar	P.M. Biradar
C0028	Bhargavi. A. Jayawadagi	Bhargavi
C0058	Suchitra. B. Budihal	S.B. Budihal
C0035	Chandana. A. Hebbal	C.A. Hebbal
C0012	Shashikala. S. Rattal	S.S. Rattal
C0038	Sunita. B. Poojari	Sunita. B. P.

[illegible]

Name: Nabirajol . D. Babaganoor

Reg. No: U15NU21C0028

Sem: 6th Semester.

S.G.V.C. V. P. Trust's
M.G.V.C.ARTS, COMMERCE AND SCIENCE COLLEGE MUDDEBHAL
IQAC Initiative
Department of Commerce
Organizes
QUIZ COMPETITION



1. Accounting provides information on

- 1 a) Cost and income for managers b) Company's tax liability for a particular year
c) Financial conditions of an institution d) All of the above ✓

2. The long term assets that have no physical existence but are rights that have value is known as

- 2 a) Current assets b) Fixed assets ✓ c) Intangible assets d) Investments

3. The assets that can be converted into cash within a short period (i.e. 1 year or less) are known as

- 3 ✓ a) Current assets b) Fixed assets c) Intangible assets d) Investments

4. Trademarks, copyrights and Patents are

- 4 a) Current assets b) Fixed assets ✓ c) Intangible assets d) Investments

5. The debts which are to be repaid within a short period (year or less)

- 5 ✓ a) Current liabilities b) Fixed liabilities c) Contingent liabilities d) All of the above

6. The sales income (credit and cash) of a business during a given period is called

- 6 a) Transactions b) Sales return ✓ c) Turnover d) purchase returns

7. Any written evidence in support of business transaction is called

- 7 a) Journal b) Ledger c) Ledger posting ✓ d) Voucher

8. The capital that is consumed by an economy or a firm in the production process is known as

- 8 a) Capital loss b) Production cost c) Dead-weight loss ✓ d) Depreciation

9. Who propounded the opportunity cost theory of international trade?

- 9 a) Ricardo b) Marshall c) Heckscher & Ohlin ✓ d) Haberler

10. If the demand for a good is inelastic, an increase in its price will cause the total expenditure of the consumers of the good to

- 10 ✓ a) Increase b) Decrease c) Remain the same d) Become zero

11. An individual demand curve slopes downward to the right because of the

- ✓ a) Working of the law of diminishing marginal utility b) Substitution effect of decrease in price
c) Income effect of fall in price d) All of the above

12. The cost of one thing in terms of the alternative given up is called

- 11 a) Real cost b) Production cost c) Physical cost ✓ d) Opportunity cost

13. The primary goal of the financial management is

- a) To maximize the return b) To minimize the risk
- c) To maximize the wealth ☒ d) To maximize profit

14. Market value of the shares are decided by

- 12 a) The respective companies ☒ b) The investment market c) The government d) Shareholder

15. Capital budgeting is related to

- ☒ a) long term assets b) Short term assets c) Long term and short assets d) fixed assets

13 16. Which of the following is not a money market securities ?

- 14 a) Treasury bills ☒ b) National savings certificate c) certificate of deposit d) commercial paper

17. Business means

- a) Commerce b) Industry and commerce ☒ c) Trade and commerce d) selling and buying of goods

18. Which of the following is an extractive industry ?

- a) Cattle breeding ☒ b) Forest cultivation c) Hunting d) Flour mills

19. Which of the following is not a manufacturing industry ?

- ☒ a) Iron and steel works b) Flour mills c) Fruit canning d) Mining

20) Who is dormant partner ?

- 15 ☒ a) One who takes no active part in business b) A working partner
- c) Partner for profits d) Minor partner

21) The maximum number of partners in a firm carrying on banking business is

- a) 7 ☒ b) 10 c) 50 d) 20

22. The agreement of partnership

- a) Must be oral b) Must be in writing
- c) Can be either oral or in writing ☒ d) Must be in writing on a stamp paper

23. The minimum number of members in a private limited company is

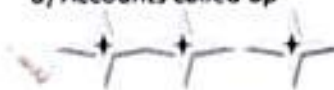
- 16 ☒ a) 2 b) 3 c) 7 d) 10

24. A joint stock company is governed by

- 17 a) Companies Act 2006 b) Companies Act 1936
- c) Companies Act 2012 ☒ d) Companies Act 2013

25. The Liability of shareholders of public company is limited to the

- 18 a) Nominal values of shares b) Extent of their private assets
- ☒ c) Paid up value of shares d) Accounts called up





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Department of Commerce

Conducted Quiz Competition- 2023-24

Multiple Choice Questions

Date: 11-07-2024

Report

The Department of Commerce organized Quiz Competition for B.COM Degree Students on 11-07-2024 at 11.00am. The Question Paper Settings with Multiple Choice Questions. Carrying 25 marks. Totally 49 students were participated in the competition. Prof. S.R.Hatti and Prof. B.N.Math was present during the competition organized by Prof. A.D.Talugeri, HOD Commerce.


Head,

**Department of Commerce,
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